

Hqtv" Y qtvj "Kpfgrgp fgpv"Uejqqn" Fkuvtkev

368" O0J0" Oqqtg"Gng o gpvct {"Uejqqn

4244/4245" Ec o rwu"K o rtqxcg o gpv"Rncp

Ceeqwpvcdknkv {"Tcvkpi<"D



Okuukqp"Uvcvg o gpv

3URYLGLQJ PHDQLQJIXO HTXLWDIEOWSLDQHG WLLJRORQV DQVWQKFWLRG

Xkukqp

&UHDWLQJ D OHDUQLQJ FRPPXQLWJLVQKHWURPZRZQHGVDIOLCHYMWXBRQWV

Eqtg"Dgnkghu

\$W 0 + ORRUH (OHPHQWDU\ ZH EHOLHYH LQ

3URYLGLQJ PHDQLQJIXO HTXLWSDIOWSLDQHG WUXGRQWVIRQVVRDQXFWHRQDURHU

(PSRZHULQJ VWXGHQWV WR VWULYH IRU H[FHOHQFH

'HYHORSLQJ VWXGHQWV VRFLDOO\ HPRWLRQDOO\ DQG DFD

1XUWXULQJ D FXOWXUH WKDW SURPRWDHW HGLSYRW\QW\ÀLP@•OV G@ #

Vcdng"qh"Eqpvpgvu

&RPSUHKHQLVLYH 1HHGV \$VVHVVP HQW

'HPRJUDSKLFV

6WXGHQW /H DUQLQJ

6FKRRO 3URFHVVHV 3URJUDPV

3HUFH SWLRQV

3ULRULW\ 3UREOHP 6WDWHPHQWV

&RPSUHKHQLVLYH 1HHGV \$VVHVVP HQW 'DWD 'RFXPHQWDWLRQ

'LVWULFW *RDOV

'LVWULFW *RDO ,QFUHDVH WKHZ ERUFRUWHDDW RPHLVGVJJUDDGHVOMXYGHQ RWRDERYH \$XQXV\$5 5HDGLQ

'LVWULFW *RDO ,QFUHDVH WKHZ ERUFRUWHDDW RPHLVGVJJUDDGHVOMXYGHQ RWRDERYH REA \$X\$5/WDWKHP

'LVWULFW *RDO ,QFUHDVH WKH SIHWK HQ W/DQJ LQ GLW DWRQWURJRDGXDRVLQJE\ -XQH

'LVWULFW *RDO (QVXUH DOO VSRXUHLQWV DQGYFXDFXIVDOR WHW\$IRQLXSH OHDUQLQJ HQYLURQPHQ

&DPSXV)XQGLQJ 6XPPDU\

\$GGHQGXPV

Eq o r t g j g p u k x g " P g g f u " C u u g u u o g p v

Tg x k u g f l C r r t q x g f < " U g r v g o d g t " 3 8 . " 4 2 4 4

F g o q i t c r j k e u

F g o q i t c r j k e u " U w o o c t {

' H P R J U D S K L F 6 X P P D U \

0 + 0 R R U H (O H P H Q W D U \ L V D 7 L W O Y H V Q H L V W E K E U H Q P A R G L V Q F W K R H O ' L V K P R V Q P R H Q L C O W K C H U H D O O H - E H O I R V Q 3 \ W B P W
, 6 ' \$ O O V W X G H Q W V H L W K H U Z D O N R K R P U H L V B Q A G R D S F D K R V R P H I Q U R P V X U K U D R Y E D G M K H K D O W R I J W B E H F B Q V R X I W F E
Z D \ 2 X U F D P S X V S U R Y L G H V J L I W H G V D E G L D V D D Q H G W S I G F L D S C H H I G K F D K W H L U D O S \ V R Q Y S L B H V F O : D H K D R R P V V S I R F E B
H G X F D W L R Q F K L O G U H Q L Q R X U D G H H D H G H P R I U R M Q W V E X G H Q J X D O V H C F R O D V I H G L G H Q V D L U H H G H D V H G E I E A H G K D
D U H U H F H L Y L Q J V S H F L D O H G X F D W L R Q U V F I D P S X V H R I D H Q U G / D Z D O N K Q P A S C H H Q A V K V S Z K R R J D D I P I R U H D X D O R L O G O G
H Q U R O O L Q R X U 3 U H . S U R J U D P 2 X U Z K H D P L G O I D V W K K H V F Q Q R B Q H S D Q W Y L P O S D I V G H B U B M D H F V H / H L D D O 7 6 7 H O : S U
W R K D Y H E H H Q D Z D U G H G D 3 / 7 : ' L V W D O J X V L W K Z H G \ & H D R S X V O \$ Z D O S R I R H Z A K V H W D K V H W L R U E W F I R O H P S H Q U W D B V W F
Z K L F K S U R P R W H V K H D O W K \ O L Y L Q J K S Y I X S D % L O X I H F E S D W H G F W Q Y I H V U O V K D W H Z X U D D V O D L F C H U G F D K I R Q R E O R X F W Z L K
Z D O N S L F N L Q J X S P R U H V W X G H Q W Z / H D L Q H G S B U H F Q V R R O D O % Q X H W K R H Q Z I D K D R E K W H R O S H F G R B V : E H K D Y F I R R I E X G E Q W D Z
E D J W R R X U I D P L O L H V I R U H D F K R I H V K H V S D K R V R Q W S B Q W D U V D W H V B E V H R Q B S R I D O D U W K I U V F K R X R L O F A D P U S X L V F B U R
D Q G W K H L U V L E O L Q J V \$ G G L W L E O D O O \ U X Z Q R R Q H U F O X R E F E I Q G E D L O V O H V W V O R F A K N U W R B X D D G D W R W E L Y L Q W L L H Q J D P

7 H D F K H U V D Q G V W D I I Z R U N K D U G W X R G E Q W O B V U B O D J M L V R V R U K L S L Y Z H L W G D H E D F L F R / F L I D O R I U P R M U L R A Q R D O H Q H W H Q W
F R P P X Q L W \ W K D W L V S U L P D U L O \ + L O L S V K Q L B D D Q G K E K O H Q J X O D O V B S B C P L X / K E V H Q E U B X V H U D Z W L J R Q A D O W R 7 M Q R Z L V P Z G
S H R S O H L Q R X U F K L O G U H Q V I D P L S C H L S V O B I Q L Q R X K U H E K L I O R G U H H Q Q K Y H Y H W G E S M R V Q J R V D S I K U F O H D U H Q L Q J @ L V S D Q E
: K L W H \$ V L D Q D Q G 7 Z R R U O R K R O S D U F V H D U H H F R R Q X R P L F D V O \ G L V D G Z Y K L Q W D L J H G Q Z D X U V A W E E B E D X Y
R X U V W X G H Q W V V W D U W D Q G I L Q L L W K K W X H L X H C F O F H V Q W B R P V U F D K R R P O K M D V A U O Q H F D H Z Q Z V D L Q Z F L W H K L V C H Q K E H V W
S U H Y L R X V V F K R R O \ H D U O R U H W K D W K V K U I H R I \ R I X U W W R D F A K H D F K I K O J H H [S W K O B D V F H Q D Q H D W V R X Q V G H D F K I D Q J H
Y H W H U D Q V W D I I K H O S V W R E X L O G V R E K D Q G Z I X W Q V R X U K H R I P P A K R R O W E R 7 R R H D V D S D F F D K Q Q J K D W H U D W K H L Y L B L V W D K Q G H
W H D F K H U V W K D W K D Y H % L O L Q J X D G H Y (H U D O R I Q R S X G S V G H B F K M U L V L R D W H L R O G V D D Q R F H B X U J . U B S V I L L Q D U G X F O W L
S D U W L F L S D W L Q J L Q W K H 7 (\$ 5 H D G L Q W \$ F O R G Z O F L G H J H V L R I X K M K H F U H Q S I B O R G W I K I F K L Q J O L W H U D F \

F g o q i t c r j k e u " U v t g p i v j u

' X D O O D Q J X D J H R Q H Z D \ F O D V V H V E L O L W H U D F \ P R G H O

/ R Z P R E L O L W \ U D W H

O X O W L J H Q H U D W L R Q D O I D P L O L H V L Q D K R X V H K R O G V

0 + 0 R R U H (O H P H Q W D U \ 6 F K R R O

&ORVH NQLW FRPPXQLW\

3/7: DQG %OXH =RQH VFKRRO

\$IWHU VFKRRO FOXEV 6RFFHU ~~V B D O~~EDOO EDOOHW UXQQLQJ DQG IRRW
ORUH WKDQ KDOI RI WKH WHDFKH ~~S M U L D H Q F~~RRUH WKDQ WKUHH \HDUV RI H[
ORVW RI RXU VWXGHQWV DQG VWDII PHPEHUV DUH ELOLQJXDO

Rtqng o "Uvcv o gpv"Kfgpvkh{kpi"Fgoqiterjkeu"Pggfu

Rtqng o "Uvcv o gpv"3*Rtkqtkv|gf+< RI VWXGHQWV DUH LGHQWLILK ~~B G V V W U W F V Q D D D G 7 D O D F S X N G U H Z K I U Q H D O V V \ V W H~~
FOHDUO\ FRPPXQLFDWHG ZLWK SDUHQW ~~H Q W D D D G V B D F K H Z J W R W B P S S U R F H Q R R P H H Q H L J S O L F I L W O H F S R P P~~
VWDNHNKROGHUV

Rtqng o "Uvcv o gpv"4*Rtkqtkv|gf+< RI VWXGHQWV KDYH EHHQ LGHQWLR ~~D O G L Z L W K D G Q O W K E D V W E S W H G D X M U D G H S L V R F~~
ZDV QRW LPSOHPHQWHG ZLWK ILGH ~~Q W X U H / D O R W G F H D P S X V Z M U H W P R O W K R U M G G E G V Q R W O K B O F R I R L X W~~
FKHFNOLVW DQG GRFXPHQW VWXGH ~~Q W W L Q J % Z D D Q F K Y E G X L Q G H U W K M O H S H E L D O H G X F D W L R Q V \ V W H P~~

Rtqng o "Uvcv o gpv"5*Rtkqtkv|gf+< \$ \$ 6W XGHQW DWWHQGDQFH GHFUHDK ~~R I R G O I U R D U W R L Q W K L Q W K H T q q v " E c F u g < V B K U R I Q O V~~
GLG QRW IHHO FRPIRUWDEOH VHQ ~~S L Q J W K R I P X Q L X G H Q S W H D V R Q X F K R H R U Q Z K W L Q H D K H J O V R 7 K L G F D D P S S X W G L~~
V\WHP IRU VWXGHQWV DQG IDPL ~~O H H Q R W S H Q W R I Q F H D Q F I R Q W L X D V Q H Q W U X O H V Z H~~

Uvwfgpv"Ngctpkpi

Uvwfgpv"Ngctpkpi"Uw o o ct{

4244"UVCCT"Ueqtgu

Eqpv"ctgc"Cr rtqcejgu" IN"Oggvu" IN"Ocuvgtu" IN

0DWK *UDGH

5HDGLQJ *UDGH (QJOLVK

5HDGLQJ *UDGH 6SDQLVK

6FLHQFH *UDGH

0DWK *UDGH

5HDGLQJ *UDGH (QJOLVK

5HDGLQJ *UDGH 6SDQLVK

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5HDGLQJ *UDGH 6SDQLVK

Oevj"OCR" I tqyv j" Tgrqt v" DQ [/GQ [

Rgtegpvc ig"qh"uvwfgpvu" y j q" o gv"qt"gzeggfgf" v j gk" r tqlgevgf" i tqyv j 0

I tcf g"Uvwfgpvu" ' "Ogv"Rtqlgevgf" I tqyv j

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Tgcfkpi"Gpinkuj"OCR" I tqyvj"Tgrqtv"DQ[/GQ[

Rgtegpvc ig"qh"uvwfgpvu"y jq" o gv"qt"gzegfgf"vjgk"rtqlgevgf"i tqyvj0

I tcfg"%"qh"Uvwfgpvu" ' "Ogv"Rtqlgevgf" I tqyvj"

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\$ 0 0

Tgcfkpi"Urcpkuj"OCR" I tqyvj"Tgrqtv"DQ[/GQ[

Rgtegpvc ig"qh"uvwfgpvu"y jq" o gv"qt"gzegfgf"vjgk"rtqlgevgf"i tqyvj0

I tcfg"%"qh"Uvwfgpvu" ' "Ogv"Rtqlgevgf" I tqyvj"

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\$ 0 0

4243/4244"Uejqqn" [gct

Fkuvtkev"Dgpej o ctm"4 "Crrtqcejgu" IN"Oggvu" IN "Ocvgtu" IN

0DWK *UDGH

5HDGLQJ *UDGH

0 + 0RRUH (OHPHQWDU\ 6FKRRO
*HQHUDWHG E\ 3ODQ /HDUQLQJ FRP

RI

&DPSXV
2FWREHU

6FLHGFH *UDGH

0DWK *UDGH

5HDGLQJ *UDGH

0DWK *UDGH

5HDGLQJ *UDGH

Ocvj"OCR" I tqyvj "Tgrqtv"DQ[/OQ[

Rgtegpvc ig"qh"uvwfgpvu"yjq" o gv"qt"gzegfgf"vjgk"rtqlgevgf"i tqyvj0

I tcfg"%"qh"Uvwfgpvu" ' "Ogv"Rtqlgevgf" I tqyvj

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Tgcfkpi"Gpinkuj"OCR" I tqyvj "Tgrqtv"DQ[/OQ[

Rgtegpvc ig"qh"uvwfgpvu"yjq" o gv"qt"gzegfgf"vjgk"rtqlgevgf"i tqyvj0

I tcfg"%"qh"Uvwfgpvu" ' "Ogv"Rtqlgevgf" I tqyvj"

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\$ 0 0

Tgc f k p i " U r e p k u j " O C R " I t q y v j " T g r q t v " D Q [/ O Q [

R g t e g p v c i g " q h " u v w f g p v u " y j q " o g v " q t " g z e g g f g f " v j g k t " r t q l g e v g f " i t q y v j 0

I t c f g " % " q h " U v w f g p v u " ' " O g v " R t q l g e v g f " I t q y v j "

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\$ 0 0

R t g M " E k t e n g " Y c x g " 4 " G p i n k u j " ' " q h " u v w f g p v u " q p " V t c e m

5 D S L G / H W W H U 1 D P L Q J

5 D S L G 9 R F D E X O D U \

3 K R Q R O R J L F D O \$ Z D U H Q H V V

: R U G V L Q D 6 H Q W H Q F H

R t g M " E k t e n g " Y c x g " 4 " U r e p k u j " ' " q h " u v w f g p v u " q p " V t c e m

5 D S L G / H W W H U 1 D P L Q J

5 D S L G 9 R F D E X O D U \

3 K R Q R O R J L F D O \$ Z D U H Q H V V

: R U G V L Q D 6 H Q W H Q F H

0 + 0 R R U H (O H P H Q W D U \ 6 F K R R O
* H Q H U D W H G E \ 3 O D Q / H D U Q L Q J F R P

R I

& D P S X V
2 F W R E H U

Uvwfgpv"Ngctpkpi"Uvtgpiju

- 2Q 0DWK 67\$\$5 RI ILIWK JUDGH VMXHG QWVPDSWURDGKHCHYHGDQG PDVWHUHG JUDGH
- 2Q 5HDGLQJ 67\$\$5 6SDQLVK RIDIEKWK JUDGH VWXBBQWV FHSW JUDGHYHCHYHO DQG PDVWHUHG
- 2Q 5HDGLQJ 67\$\$5 (QJOLVK RURDFUKWK JUDGH VMXBBQWV FHSW JUDGHYHCHYHO DQG PDVWHUHG
- 2Q 0DWK 67\$\$5 RI WKLUG JUDGH HMWIKG HQWPHDSSUBGFKCHYHGDQG PDVWHUHG JUDGH
- RI WKLUG JUDGH VWXGHQWV PHW RU \$3 F5HDGLQJW(KHLOL SKRIMREWK GJRDO WIRIPU 2JUDGH(2-X DDOG PHHW RU H[FHGHHG WKHLU SURMHWH%2@SWR5HDGLQJ 6SDQLVK JURZWK IURP
- RI IRXUWK JUDGH VWXGHQWV PHW RU \$3 F5HDGLQJW(KHLOL SKRIMREWK GJRDO IURP %2< WR (2<
- \$W OHDVW RI VWXGHQWV PHW RU \$3 F5HDGLQJW(KHLOL SKRIMREWK GJRDO IURP %2< WR (2<

Rtqng o"Uvcvgo gpv"Kfgpvkh{kpi"Uvwfgpv"Ngctpkpi"Pggfu

Rtqng o"Uvcvgo gpv"3"Rtkqtkk|gf+< RI VWXGHQWV RQ FDPSXV PHW WKH\$URW\$F5HDGLQJW(KHLOL SKRIMREWK GJRDO IURP %2< WIRIPU 2JUDGH(2-X DDOG

DQG UHGGLQJ UHVRXUFHV DUH QRW KUDYDGD 67 \$5 SODEO/H F7HDLFJRURV GRRR X/HFYH Q LPM KF BPS OBIHW \D
JUDGH OHYHO H[SHFWDWLRQV 7HDXGSDFNQWKB PRGHDQJ DRZLQR RQH RZ VRGHO KLJK OHYHUDJH VN

ORUH WKDQ RI RXU WHDFKHUV QDUXID OXFOU (67/HFUWULWILHLCF DW GRKQVOG ELOL

ORVW RI RXU WHDFKHUV DUH YHWHUDQ WHDFKHUV

:H KDYH VHYHUDO DIWHU VFKRRO FOXEV DDGGH SR UWRV FM XFD GG VURXW QD QD

,PSOHPHQWDWLRQ RI WKH 37/: 67(0 SURJUDP

2XU OLEUDU\ ZDV WKH KH DUW RI QDWLORLQ G M DEH S URHJUDPH G QG KRXW WULF XUH FRURGO DEBYH :H DOER RZR
5HDGHUV %HFRPH /HDGHUV 3URJUDP

Rtqng o "Uvcgo gpv"Kfgpvkh{kpi"Uejqqn"Rtqeguugu" ("Rtqitcou"Pggfu

Rtqng o "Uvcgo gpv"3*Rtkqtkv|gf+< 1HZ WHDFKHUV GLG QRW KDYH DQ DVVLJQHG KFRPG "KNDUH QWR UFGPSXLQJ GRV QRW KD
SURJUDP IRU QHZ WHDFKHUV 3ODQ WIRWH QRW VDIH WR LPSOHPHQW D P

Rtqng o "Uvcgo gpv"4*Rtkqtkv|gf+< 667 ZDV QRW DEOH WR PRQLWRUDU FQWWJUDGLOH YHLDV G XULVQ "EWI G & OW S XWF
V\ VWHP UHOLHV RQ WHDFKHUV WRWU G JUV V WDFKQV Q G GURX JH VWU G U G E W R Q KRZ WR FRPSOHWH

Rgtegrvkqpu

Rgtegrvkqpu"Uw o o ct{

Rtqhguukqpcn"Rtcevkegu<

2XU FDPSXV GHYHORSV LQVWUXFWLRQDOG 0YHDCRISPVHEWS URYILQUQW HSDURQHDVQV CRISYHQRURASXPQLQWL HGK WMLRQ D HI
V\ VWHPV IRU WHDFKHUV WR FROQDZPNDW HDQBUJ/&VPJHUVGLQ DVY HDQGDQVYLLQDQX DDOHDBBGMKLSPDVRQHO
OHDGHU 7KHVH WHDFKHU OHDGHVW UULHFMHGYHS LQWPUHQDWWL BQG UERPF WVKH QDKVHLG[SHUWV R7Q BDRISUV KE
GHYHORSV RXU FDPSXV &1\$ SODQ 'L&VPSIXFW, QVRQWXFQWL RQDQK&RVD BK HDQDQGGWRHPORSHPHQDQGV B UVRH
UHFHLYHG WUDLQLQJ RQ .DJDQ &RRSHUDWLYH65LUFKW, QJLHVDFQCY H65HDSVHW R/RK B HVKW VHQBDRRPHQWU

Rtqitcou"cpf"qrrqtvpkvgu"hqt"uvwfgpvu<

7HFKQRORJ\ LQWHJUDWLRQ HDFK DWWXGRHPW KDV D &KURPHERRN LQ WKH FO
3URMHFW /HDG 7KH :D\ 67(0 DQG KDQGWKRQVFLHQBHF HDDBYSHV/SLDUDWGLREQ D 6FLHQFH WHDFKHU DVVLV
.DJDQ &RRSHUDWLYH /HQUQLQJ 6WUDWHJLHV
1HZ 'XDO /DQJXDJH %LOLWHUDF\ ORGHO

Rtqegfwtgu<

\$OO WHDFKHUV XVH):,6'¶V LQVWUXFWLXHQDFOH IUDPHVZIRGIRFXQBQWFR SHUHQSGHQRQRV SXOCHQDQVG QHMGWV
7HFKQRORJ\ LV LQWHJUDWHG LQWBWVWRJFODVHURV ERXJLQJ&QDWVHVRYE K&RHVHZ /H[L D 0\3DWK P\2
'DLO\ VFKHGXOHV DUH SRVWHG RXVMYGHRSKHG FEQDWVHFRDP S&FKDIGRLOQHWDRDQVLRQLEHUVHG RQ):,6'¶V
(TXLW\ LV GHPRQVUDWHG WKURXJQWQEDXVLDYHQHQYLVWRQPHVQDQVG BBRBDRSHVKBQ DQX*FDVGLRQH[L D
:H XVH UHVWRUDWLYH SUDFWLFDQXWIKYHWHOHUHQHQJLJQHYG WVRQPHBWHIRUDQDQFVWXGHQWV

Rgtegrvkqpu"Uvtgpiju

7HDFKHUV DUH NQRZOHGJHDEOH DQDGOVRDQJRIQVHDFQWRRWKHU DV LQVWUXFWLR
ODQ\ WHDFKHUV YROXQWHHU WR EDOXHW MUR WFKHRLOVFRDXKWL RZKDQKSDBGVDP
&DPSXV DIWHU VFKRRO SURJUDPV VV DQGJW[SHHQVHQFH HDHWQVQXJGHQVWLV RQPHQ
,QVWUXFWLRQDO &RDFK DQG 'LVWVSLFUVW&RDFVKBVRQULHQ&VMGGWBOSWRHYDFKHUWV¶ QHHGV

0 + ORRUH (OHPHQWU\ 6FKRRO
*HQHUDWHG E\ 3ODQ /HQUQLQJ FRP

Rtkqtkv{"Rtqdnq o "Uvcvg o gpvu

Rtqdnq o "Uvcvg o gpv"5 RI VWXGHQWV DUH LGHQWLI LWHIGH DG/L VWLW I HFGWDJRG O DLOH Q WHG ZKLOH

Tqqv"Ecvug"5 & DPSXV UHIHUUDO V\ VWHP KDV QR S/D EIH QOV F OHDGU O/H DFR KPIXQLF D&DHP S XZ R W/ W VFR R U% H Q B WL RVU .
KDYH QRW EHHQ H[SOLFLWO\ FRPPXQLFDWHG WR DOO VWDNHKROGHUV

Rtqdnq o "Uvcvg o gpv"5"Ctgc 'HPRJUDSKLFV

Rtqdnq o "Uvcvg o gpv"3 RI VWXGHQWV RQ FDPSXV PHW WKHS LWR OMSH F 5HDCG U Q R Z W KOILMRP %2< FVDR S X Y PHW WRK
5HDGLQJ 6SDQLVK SURMHFWHG JURZWK IURP %2< WR (2<

Tqqv"Ecvug"3 & XUULFXOXP GRHV QRW SURYLG HFD S BRVUD PWHQVH D W GFDV O V D O R D O W K I P E S K U R Q L W J H D F D K N I Q Q J V I W Q U
UHOHYDQW WH[W HYLGHQFH HWRFDEXD DNU RI JUDGH OHYHO DFDGHPLF Y

Rtqdnq o "Uvcvg o gpv"3"Ctgc 6WXGHQW /HDUQLQJ

Rtqdnq o "Uvcvg o gpv"7 1HZ WHDFKHUV GLG QRW KDYH DQ DVVLJQVHG KFRPS XN DRUHQWRU GXULQJ WKH

Tqqv"Ecvug"7 7KH FDPSXV GR QRW KDYH D PHQW B O D Q J S U H R U H U D R W R B D C H H Z W R H D F S C H R H Q W D P H Q W R U L Q J

Rtqdnq o "Uvcvg o gpv"7"Ctgc 6FKRRO 3URFHVVHV 3URJUDPV

Rtqdnq o "Uvcvg o gpv": RI WKH WHDFKHUV FDQ FKDQJH QVHGHV R M H D I K L Q J V W X G H Q W R B F F R U G I B F X O W R \ 3 D U R Z U W

Tqqv"Ecvug":)DFXOW\ IL[HG PLQGVHW 7HDBKHWWKURDXFK DRQILGVHLQVH WR SHUVHYH

Rtqdnq o "Uvcvg o gpv": "Ctgc 3HUFHSWLRQV

Rtqdnq o "Uvcvg o gpv"6 RI VWXGHQWV KDYH EHHQ LGHFWW J RLDCG LZL WK DQ GOM KLD V W D W B LD/WHU DJH LV

Tqqv"Ecvug"6 7KH 0766 SURFHVV ZDV QRW LPS O H P H D P S H X G / Z L W W H I E G W R O I H Q V X U H D F N O B 6 6 V F R G R Q W W H Z H U H 7 P I R
KDYH HQRXJK WLPW WR FRPSOHWH WKH % K H D F O K I L Q W O L Q Q G G R F X I P I D Q I L D H W H D M A C H G X F Z D W L P R Q Y M G W G B H U

Rtqdnq o "Uvcvg o gpv"6"Ctgc 'HPRJUDSKLFV

Rtqdnq o "Uvcvg o gpv"4 RI VWXGHQWV RQ FDPSXV PHW WKH L J U B S W & D I W R P % 2 < W S U (R M H F W

Eq o r t g j g p u k x g " P g g f u " C u u g u u o g p v " F c v c " F q e w o g p v c v k q p

7KH IROORZLQJ GDWD ZHUH XVHG WR VYHH/WLPH QWK HDQRBSULHVKHQVLYH QHHGV

K o r t q x g o g p v " R a c p p l p i " F e v e

- 'LVWULFW JRDOV
- &DPSXV JRDOV
- +% 5HDGLQJ DQG PDWK JRDOV IRU 3UH.
- +% &&05 JRDOV
- 3HUIRUPDQFH 2EMHFWLYHV ZLWK VXPPDWLYH UHYLHZ SULRU \HDU
- &DPSXV 'LVWULFW LPSURYHPPHQW SODQV FXUUHQW DQG SULRU \HDUV
- 3ODQQLQJ DQG GHFLVLRQ PDNLQJ FRPPLWWHH V PHHWLQJ GDWD
- 6WDWH DQG IHGHUDO SODQQLQJ UHTXLUHPPHQWV

C e e q w p v c d k k v { " F e v e

- 7H[DV \$FDGHPLF 3HUIRUPDQFH 5HRSRUW 7\$35 GDWD
- 6WXGHQW \$FKLHYHPPHQW 'RPDLQ
- 6WXGHQW 3URJUHVV 'RPDLQ
- &ORVLQJ WKH *DSV 'RPDLQ
- (IIHFWLYH 6FKRROV)UDPHZRUN GDWD
- &RPSUHKHQVLYH 7DUJHWHG DQG QJW\$GLFDWLLRQDGDWDDJHWHG 6XSSRUW ,GH

U v w f g p v " F e v e < " C u u g u u o g p v u

- 6WDWH DQG IHGHUDDO\ UHTXLUHG DVVHVPPHQW LQIRUPDWLRQ
- 67\$\$5 FXUUHQW DQG ORQJLWXGLQDO UHVXOWV LQFOXGLQJ DOO YHUVLRQV

Uvwfgpv"Feve<"Dgjcxkqt"cpf"Qvjgt"kpfkcevqtu

- \$WWHQGDQFH GDWD
- 0RELOLW\ UDWH LQFOXGLQJ ORQJLWXGLQDO GDWD
- 'LVFLSOLQH UHFRUGV
- 6WXGHQW VXUYH\V DQG RU RWKHU IHGEDFN
- &ODVV VLJH DYHUDJHV E\ JUDGH DQG VXEMHFW
- 6FKRRO VDIHW\ GDWD

Go rni{gg"Feve

- 3URIHVVLQRQDO OHDUQLQJ FRPPXQLWLHV 3/& GDWD
6WDII VXUYH\V DQG RU RWKHU IHGEDFN

Fkvtkev" I qenu

Tgxhgf1Crrtqxf<"Ugrvg o dgt"38."4244

Fkvtkev" I qen"3< , QFUHDVH WKH SHUFHQWDJH RI UG JUDDGH O/HYXGH Q W V D Z R R HV R R U G 7 \$ S / 5 B H / 0 / L Q

Uejqqn"Rgthqt o cpeg"Qdlgevkg"3< , QFUHDVH WKH SHUFHQWDJH RI 3. VUWFOGH QKRVQ B K R J L F F D O H \$ Z O U H Q F M E \ O D \

, QFUHDVH WKH SHUFHQWDJH RI 3. VUWFOGH QKRVQ B K R J L F F D O H \$ Z O U H Q F M V R I O O & 6 S D Q L V K I U R

, QFUHDVH WKH SHUFHQWDJH RI + O V S B I Q R Q R O R X J G F D O W \$ Z D Q H Q H D F W I R Q Q (Q U J O E V K I U R P

JD5"Fkvtkev" I qen

Gxcnecvqp"Fecv"Uqwtegu< & , 5 & / (3 U R J U H V V O R Q L W R U L Q J 3 U H .

Uvtcvgi{"3< , P S U R Y H W K H T X D O L W \ D Q G D O L J Q V H X G M Q R W 7 L W K U R X Q K W U X F W L R Q R I R W K B O O H D O G H
, Q W H U Q D O L J D W L R Q S U R F H V V D Q G W U R F H : \ , ' W Q V M O U X F W L R I Q S O L F U D P I Z G F L K W I S N L I Q J U D G O X U
U L J R U R X V L Q V W U X F W L R Q L V R F F X U U L Q J G D L O \

Uvtcvgi{"u"Gzrgevfg" Tguwnvko rcev< RI 3UH. VWXGHQWV ZLOO EH RQ WEJADWIK HR B QK RQ ROKHJ L F D O \$ Z D E U K R O H O \ H D

Uvchh" Tgurqpukdng" hqt" Oqpkvqtkpi< & D P S X V L Q V W U X F W L R Q D O O H D G H U L W K W L S Q W H S B L & F / 7 S D S U L Q F L S D O D Q G D V V

Vkvg"K<

VGC"Rtkqtkvkgu<

% X L O G D I R X Q G D W L R Q R I U H D G L Q J V F K R R O W K , P S U R Y H O R Z S H U I R U P L Q J

GUH"Ngxgtu<

/ H Y H U 6 W U R Q J 6 F K R R O / H D G H U V K Y S D : Q G Q G D Q Q R Q W H / G Y H H U D F K H I U N F W H Y Y H U U + (L J K F A X I D Y O L W Q V & X W X

Rtqdnq o "Uvcvg o gpvu< 6 W X G H Q W / H D U Q L Q J

Cevkqp"Uvgr"3"Fgvcknu	Tgxkyu			
<p>Cevkqp"Uvgr"3< 3UH. ZLOO DGRSW D QHZ FXUULFXOX PD GMDPSVXNGP WVRWFHJH D FMH WX 0 HqzRtGg ZEHNO\ 3U8o cvkxg PHHWLQJV 3UH. WHDFKHUV ZLOOHKWKH WKE BSSBW N&QLXUW/RXIOQW HJGG 0 BTO ODERUDWH ZLWK W KHL FROOHDJXHV WR LPSURYH VWXGHQW FDXKL B YMPDLOW R3UWKW N SFRF UOJZZLDG & UHDWLYH & XUULFXOX OHVVRQV WKHPHV DFWLYLWLHWW V W X B J L Q W C X W L Q D F W & V R I 7 O H D F K U Q J Z D Q G U H I O H F W R Q D V W U D W H OHDUQHG WKDW WKH\ ZLOO WU\ WKH IROORZLQJ ZHHN</p> <p>Kpvgpfgf"Cwfkpeg< 3UH. WHDFKHUV Fcvg*u+"Vkohtcog< \$XJXVW 0D\ Rtqxifgt"Rtgugpvt"Rgtuqp"Turqpukdng< 3UH. WHDP & ,/7 DQG FDPSPXV DGPLQLVWUDWRUV Eqmedqtckpi"Frctvogpvu< /LWHUDF\ PDWK VFLHQFH DQG ELOLQJXDO GHSDUWPHQWV Fgnkxgt{"Ogvjqf< , Q SHUVRQ</p>	Pqx	Lcp	Oct	Lwpg
Cevkqp"Uvgr"4"Fgvcknu	Tgxkyu			
<p>Cevkqp"Uvgr"4< \$OO 3UH. WHDFKHUV DQG WHDFKHU WDLVXLOXP D Q X P P Z U O S U B W H W N Q B Q A P O H A W Y M H R S P U Q D V cvkxg VHVLRQV WR SUHSDUH IRU WKH EPSOHPHQWDWLRQ RI WKH QHZ FXUULFXOX</p> <p>Kpvgpfgf"Cwfkpeg< 3UH. WHDFKHUV DQG WHDFKHU DVVLVWDQWV Fcvg*u+"Vkohtcog< -XQH \$XJXVW Rtqxifgt"Rtgugpvt"Rgtuqp"Turqpukdng<): ,6' & XUULFXOX P ,QVWUXFWLRQ DQG YHQGRU Eqmedqtckpi"Frctvogpvu<): ,6' & XUULFXOX P ,QVWUXFWLRQ Fgnkxgt{"Ogvjqf< , Q SHUVRQ</p>	Pqx	Lcp	Oct	Lwpg
Cevkqp"Uvgr"5"Fgvcknu	Tgxkyu			
<p>Cevkqp"Uvgr"5< 3URYLGH SURIHVVLRQDO GHYHORSP M Q H V F R Q H U F D R P S K R Z G W U R L Q V H B / & / Y J W R R X S I H Q J W R R O DQG FODVVURRP DFWLYLWLHV WR DFFHOHUDWH VWXGHQW OHDUQLQJ</p> <p>Kpvgpfgf"Cwfkpeg< 3UH. 7HDFKHUV Fcvg*u+"Vkohtcog< Rtqxifgt"Rtgugpvt"Rgtuqp"Turqpukdng< 5LFDUGR \$OYDUHJ 3ULQFLSDO Eqmedqtckpi"Frctvogpvu< (DUO\ &KLOGKRRG 'HSDUWPHQW</p>				

\$FWLRQ 6WHS 'HWDLOV	5HYLHZV		
\$FWLRQ 6WHS RI UHTXLUHG WHDFKHU VVVW WUIRXOK RJO XDWVGH	CHRG DQG DWSURDVL DQG	6XPPDWLY	
IROORZ XS SULRULW\ SURIHVVLRQDHO GHOU SLEQGHRIUOL & HHDALYSH	SOULVLFXOXPE\ 1BYHPEHU		
ILUVW VPHVWHU DQG)HEUXDU\ VFRQG VPHVWHU			
,QWHQGHG \$XGFKGHW & /7 DQG FDPSXV DGPLQLVWUDWRUV			
'DWH V 7L \$XUXDM \$SULO			
3URYLGHU 3UHVHQWHU/LWHUFRQ'HSVSRVPLEW H7H[DV 5HDGLQJ	\$FDGHPLHV	DQG YHQGRUV	
&ROODERUDWLQJL'WSDWPHQWV WPHQW DQG 7H[DV 5HDGLQJ	\$FDGHPLHV	'LVWULFW &RRUGL	
'HOLYHU\ 0, QSKRGRQ DQG YLUWXDO			
1R 3URJUHVV \$FFRPSOLVKHG &RQLQXH 0RGLI\LVFRQLQXH			

6FKRRO 3HUIRUPDQFH 2EMHFWLYH 3UREOHP 6WDWHPHQWV

6WXGHQW /HDUQLQJ	
3UREOHP 6WDWHPHQW WXGHQWV RQ FDPSXV PHW WKHSURMHS 5HDGLQJ RZV KOILLRP %2 < FDRSXV PHW	WRK
0\$3 5HDGLQJ 6SDQLVK SURMHFW RQ W & DZWKU LULFXOXP < GRHY 2QRW SURYLGHF D SBRVLDWPHQW	SHD
DOLJQPHQW RQ WHDFKLQJ VWUDWHULQFV VHF L W V Q P U H U H L Y O J Q V P D N H L W H G L Y D R H G F H L F H Y W F F D E X O D F U M R I	JU

Fkvtkev" Iqcn"3< , QFUHDVH WKH SHUFHQWDJH RI UG JUDDGH O/WYXGCH Q W D Z R R HV R R U67 \$\$\$ BHM B/L Q

Uejqqn"Rgthqt o cpeg"Qdlgevkxg"5< , QFUHDVH WKH SHUFHQWDJH RI .LW G HZKJD PWHI W WK UH R R HIKI G USDGRM H F

5HDGLQJ LQ (QJOLVK IURP WR E\ 0D\

, QFUHDVH WKH SHUFHQWDJH RI .LW G HZKJD PWHI W WK UH R R HIKI G USDGRM H F W X G S O Q Z W K I R Q F O \$ E\ 0D\

, QFUHDVH WKH SHUFHQWDJH RI 6 S P S X D O Z K Q X F H D W L F R Q V H V X I G H H Q S U R M C H R W I H O F (J U P O Z L W K R L Q R E\ 0D\

, QFUHDVH WKH SHUFHQWDJH RI 6 S P S X D O Z K Q X F H D W L F R Q V H V X I G H H Q S U R M C H R W I H O F G S J R Q Z L W K R Q F E\ 0D\

JD5" Fkvtkev" Iqcn

Gxcnwekqp" Fcvc"Uqwtguc 0\$3 *URZWK 5HDGLQJ (QJOLVK 6SDQLVK

Uvtevgi{"3< , PSURYH WKH TXDOLW\ DQG DOLJQPH) QMD RH ZRLUHU \$ P: S O' L, Q V W V W E W E R Q R S S I R U W D X O IRU WHDFKHUV WR HQJDJH LQ OHVVRQ LQWHUQDOLJDWLRQ

Uvtevgi{"u" Gzrgevgf" Tguwnk o rcev< 7KH SHUFHQWDJH RI . VWXGHQW F P H E W S Q J U R I D B L F C H H G L R Z I W K K J R L D O S Z H R O W L R Q (2< RQ WKH 0\$3 5HDGLQJ *URZWK \$VVHVPHQW

Uvchh" Tgurqpukdng" hqt" Oqpkvqtkpi< & DPSXV LQVWUXFWLRQDO OHDGHUVKLS WHDP

Vkvng"K<

VGC" Rtkqtkvkgu<

%XLOG D IRXQGDWLRQ RI UHDGLQJ DFKR R O W K , PSURYH ORZ SHUIRUPLQJ

GUH" Ngxgtu<

/HYHU 6WURQJ 6FKRRO /HDGHUVKLS D: Q G O G O S R Q W H G Y H H W F K H I U N F W H Y Y H U + (LJ K F4XIDYCH WQ V&XW

Rtdng o "Uvtevg o gpvu< 'HPRJUDSKLFV 6WXGHQW /HDUQLQJ 6FKRRO SWRR Q V V H V 3URJUDPV

Cevkqp"Uvgr"3"Fgvcknu	Tgxkgyu			
<p>Cevkqp"Uvgr"3< % \ \$XJXVW GHYHORS D V\ VWHHFG E DFNHRR IOR EMHJUDYFD VLQR/VD QHGWLWKG D O L J Q HUG o Wckxg 6FLHQFH RI 5HDGLQJ \$PSOLI\ &UHFVWGHIP LKW BRQXWCPW DQG 5HKDDGHLQRBSVHU YD WLRQ F\FCH ZLWK V W E\ PLG 6HSWHPEHU</p> <p>Kpvgpfgf"Cwfkqpeg< 7HDFKHUV DQG & ,/7 Fcvg*u+"Vko ghtc og< \$XJXVW 6HSWHPEHU Rtqxifgt"Rtgugpvgt"Rgtuqp"Tgurqpukdng< 3ULQFLSDO DQG \$3 Eqmedqtckpi"Fgrctv ogpvu< /LWHUDF\ 'HSDUWPHQW Fgnkxgt{"Ogvjqf< , Q SHUVRQ</p>	Pqx	Lcp	Oct	Lwpg
<p>Cevkqp"Uvgr"4"Fgvcknu</p> <p>Cevkqp"Uvgr"4< &RQGXFWDPSXV OHDUQLQJ ZDONL PASFO H B W Q W D V G I R A O D D Q G Q X V Z H F X I U L C H Q O K I Y H U D J U M o o c v k x g LQVWUXFWLRQDO VWUDWHJLHV XWLQJZHDHNSXV UXEULF DW OHDVW RQFH HYHU Kpvgpfgf"Cwfkqpeg< 7HDFKHUV DQG & ,/7 Fcvg*u+"Vko ghtc og< \$XJXVW \$SULO Rtqxifgt"Rtgugpvgt"Rgtuqp"Tgurqpukdng< & ,/7 SULQFLSDO DVVLVWDQW SULQFLSDO DQG LQVWUXFWLRQDO FRDFK Eqmedqtckpi"Fgrctv ogpvu< /LWHUDF\ DQG %LOLQJXDO 'HSDUWPHQWV Fgnkxgt{"Ogvjqf< , Q SHUVRQ</p>	Pqx	Lcp	Oct	Lwpg
<p>Cevkqp"Uvgr"5"Fgvcknu</p> <p>Cevkqp"Uvgr"5< 7LWOH , 5HDGLQJ 7HDFKHU LQWIRUXSHLQWLRQXFWMLRZLDOO VXSRSRLQW WQRDQGXGHQWV UvQ o Wckxg H FODVVURRP 7KLV WHDFKHU ZLOO LQHQWLS3 VWRZGHQ DQGE DHVH G B Q W D W R F U H D W H W D U J H W H G JURXS \$ VPDOO JURXS FODVV VFKWIS DQG ZLLOO EHH FXS GDWHHG ERLS ZHXWV EDVHG RQ SURJUHVV DQG WHDFKHU IHGEDFN</p> <p>Kpvgpfgf"Cwfkqpeg< . DW ULVN VWXGHQWV LQ TXLQWLOHV DQG Fcvg*u+"Vko ghtc og< \$XJXVW \$SULO Rtqxifgt"Rtgugpvgt"Rgtuqp"Tgurqpukdng< 3ULQFLSDO DVVLVWDQW SULQFLSDO DQG & ,/7 Eqmedqtckpi"Fgrctv ogpvu< /LWHUDF\ 'HSDUWPHQW DQG %LOLQJXDO 'HSDUWPHQW Fgnkxgt{"Ogvjqf< , Q SHUVRQ</p> <p>Hwpfkpi"Uqwtegu< 7HDFKHU 6DODU\ 7LWOH ,) () \$7) 7HDFKHU \$VVLVWDQW 6DODU\ 7LWOH ,) ()</p>	Pqx	Lcp	Oct	Lwpg

Cevkqp"Uvgr"6"Fgvcknu	Tgxkyu		
Cevkqp"Uvgr"6< 7XWRULQJ VHUYLFHV DOLJQHG ZLWKWRU IRZLOOZEHNSUVRM 7KH WXWRU ZLOO PHHW ZLWKWRU SDWK DJUDGH 67\$\$5 ONQWVWVKQW VWXGHQW ZLOO UHFHLYH KRXUV RI LQWHUYHQWLRQ SHU FRQWH Kpvgpfgf"Cwfkpeg<)RUWK JUDGH VWXGHQWV WKDW GLG QRW SDVV D Fcvg*+!"Vkohtcog< Rtqxifgt!"Rtgugpygt!"Rgtuqp"Turqpukdng< +H\ 7XWRU 5\DQ 3URNHOO DQG FDP Eqmedqtcvki"fgretvogpvc< +LJK ,PSDFW 7XWRULQJ Fgnkxgt{"Ogvjqf< , Q SHUVRQ	DGMG E J H R O W R E H U G Q G W L U G J U D G H Q W D U H D 67\$\$5 WHVW	Lcp Oct	Uwo o cvkxg (DFK Lwpg V 7LWOH , WHDFKHU ODU\ /RU

Cevkqp"Uvgr"7"Fgvcknu	Tgxkyu		
Cevkqp"Uvgr"7< 3URYLGH RQJRLQJ FDP PHHWLQJ DQG OHDUQLQJ ZDONV 3GRIEXWLRQ DQG VGHOLPWSHGHQW 5HVWRUDWLYH SUDFWLFHV 5HODWLRQDO DJUHHPHQW \$0 3/&)UDPHZRUN DQG &RQVHQVXV 3URWFRQ \$0 \$PSOLI\ (XUHND /HVVRQ ,QWHUQDOLJDWLRQ 30 7 7(66 5HIUHVKHU DQG &RQWHQW &RQQHFWLRQ \$0 &RQWHQW DQG /DQJXDJH 2EMHFWLYHV 30)RFXV 7UDLQLQJ 7(/3\$6 GDWD UHYLHZ DQG /3\$& 7UDLQLQJ %UDQFKLQJ 0LQGV 7UDLQLQJ DQG &DPSXV 667 PHHWLQJ 0\$3 7UDLQLQJ DQG 6WXGHQW 7HDFKHU *RDO 6HWWLQJ &RQIHUHQFHV 6FLHQFH 7UDLQLQJ DQG EUHDNRXW VHVVLQV +(/3 3URJUDP 7UDLQLQJ DQG %UHDNRXW VHVVLQV \$SSOH 7UDLQLQJ 7HDFKHUV OHDUQLQJ IURP WHDFKHUV EUHDNRXW VHVVLQV 7HDFKHUV OHDUQLQJ IURP WHDFKHUV EUHDNRXW VHVVLQV 7HDFKHUV OHDUQLQJ IURP WHDFKHUV EUHDNRXW VHVVLQV 7HDFKHUV OHDUQLQJ IURP WHDFKHUV EUHDNRXW VHVVLQV 7HDFKHUV OHDUQLQJ IURP WHDFKHUV EUHDNRXW VHVVLQV &DQYDV 7UDLQLQJ Kpvgpfgf"Cwfkpeg< \$OO WHDFKHUV DQG VXSSRUW VWDII Fcvg*+!"Vkohtcog< \$XJXVW 0D\ Rtqxifgt!"Rtgugpygt!"Rgtuqp"Turqpukdng< 3ULQFLSDO \$VVLVWDQW 3ULQFLSDO & ,/7 WHDFKHUV GLVWULFW FRDFK Eqmedqtcvki"fgretvogpvc< *7 6FLHQFH 5HVWRUDWLYH 3UDFWLFHV Fgnkxgt{"Ogvjqf< , Q SHUVRQ	G P D O S J U D G H Q W P Q X \$0	Lcp Oct	Uwo o cvkxg Lwpg V 7LWOH , WHDFKHU GLVWULFW FRDFK

0% 1R 3URJUH 100% \$FFRPSOLVK &RQWLQXH 0R \LVFRQWLQXH

Uvtevgi{"4< (VWDEOLVK DQG QXUWXUH DQ HIMH B VSDYHV IORQ HRUD FAHSUGR QUDIPQWKOOW 3LWJQLWWWXG

Uvtevgi{u"Gzrgevfgf" Tguwnvko rcev< , QFUHDVH OLEUDU\ FLUFXGGVZLRQK E\ ERKRNROF R-PDSU U
 7KH SHUFHQWDJH RI . VWXGHQW V FWHHGV DQ3 B HDGLHQJGLQRJZWKHLRUPS ZLORL QZU RQVWKEH DW OH
 5HDGLQJ *URZWK \$VVHVVPHQW

Uvchh" Tgurqpukng" hqt" Oqpkvqtkpi< /LEUDULDQ &, /7 DQG 3ULQFLSDO

Vkvg"K<

VGC"Rtkqtkvigu<
 %XLOG D IRXQGDWLRQ RI UHDGLQJ DQG PDWK
 GUH"Ngxgtu<
 /HYHU 6WURQJ 6FKRRO /HDGHUVKLS DQG 3ODQQLQJ

Cevkqp"Uvgr"3" Fgvcknu	Tgxkyu			
Cevkqp"Uvgr"3< 0RQLWRU /H[LD &RUH LPSOHPHQW DQG RQV XGHDQW JORZVRK QZIFRRORQWMLKGGQVXUH LWo d cvkxg EHLQJ XVHG ZLWK ILGHOLW\ 7ZR VWXGHQW V FWHHGV DQ3 B HDGLHQJGLQRJZWKHLRUPS ZLORL QZU RQVWKEH DW OH ZHHNV EDVHG RQ WKH QXPEHU RI OHVVRQV FRPSOHWHG DQG DFKLHYHPHQW Kpvqpf" Cwfkpeg< \$OO . VWXGHQWV Fcv*+ "Vko ghtc og< 6HSHWPEHU 0D\ Rtqxifgt" "Rtgugpvt" "Rgtuqp" Tgurqpukng< 3ULQFLSDO &, /7 7LWOH , WHDFKHU Fgnkxgt{ "Ogvjqf< , Q SHUVRQ RQOLQH	Pay Lcp	Oct	Lwpg	WKUH
Cevkqp"Uvgr"4" Fgvcknu	Tgxkyu			
Cevkqp"Uvgr"4< \$OO 3UH. VWXGHQWV ZLOO YLVKMW FGDVLYE LUDLWVH WRUWZHHOLE'X DQDQW XGHQW Uwz b Okg FKHFNRXW ERRNV H[SORUH QHZUW UWDQV DQGGORBRM RXW FHMZILW K GWKMDOLAEZQ FODVV FLUFXODWLR UHDGLQJ FRQWH[VW HWF 7KHGLDPSX FZLIHOH FHHQW ELKDWQHF DWF Ø B DWRICH BLOHVWRQHV DUH PHW Kpvqpf" Cwfkpeg< \$OO 3UHN VWXGHQWV Fcv*+ "Vko ghtc og< \$XJXVW 0D\ Rtqxifgt" "Rtgugpvt" "Rgtuqp" Tgurqpukng< /LEUDULDQ DQG 3ULQFLSDO Fgnkxgt{ "Ogvjqf< , Q SHUVRQ	Pay Lcp	Oct	Lwpg	PHW

Fkvtkev" Iqcn"4< , QFUHDVH WKH SHUFHQWDJH RI UG JUDGGH O/HWXGH Q W V D Z K R HV R R U G 7 \$ S 5 \$ B J W W / W

Uejqqn"Rgthqt o cpeg"Qdlgevkxg"3< , QFUHDVH WKH SHUFHQWDJH RI 3. V W X B H O D W W K Z K R P V F R U W R Q 7 U B F N O

JD5" Fkvtkev" Iqcn

Gxcnwevkqp" Fcvc"Uqwtég< & LUF0H 0DWK

Uvtcvgi{"3< , PSURYH 7LHU 0DWK LQVWUXFWLRQDWXV LQXJ(QE)HNDGGO B W K F W S W R D F X W D R I O O K F H V Q W R C E D (D Q G / L W H U D F \) U D P H Z R U N V W R L Q F W F B F H V D E K I G H H Y H H F O R S W Q D J Q G \ V O H H D R U O M Q K J H W K F H N S I G R L F X Q G D U L J R U R X V O H Y H O G X U L Q J W K H L Q V W U X F W L R Q D O S U R F H V V

Uvtcvgi{"u" Gzrgevgf" TguwnvK o rcev< RI 3UH. VWXGHQWV ZLOO VFRUHE R Q D W U D F N R Q & L U F 0 H 0 D W K : D \

Uvchh" Tgurqpukdng" hqt" Oqpkvqtkpi< & DPSXV LQVWUXFWLRQDO OHDGHUVKLS WHDP

Vkvg"K<

VGC"Rtkqtkvkgu<

% XLOG D IRXQGDWLRQ RI UHDGLQJ V D F K R R O W K , PSURYH ORZ SHUIRUPLQJ

GUH"Ngxgtu<

/HYHU 6WURQJ 6FKRRO /HDGHUVKLS D: Q G Q B Q S Q R Q W H G Y H H U D F K H I U N F W H Y Y H U U + (L I J K F A X I D Y C L W Q V & X W X

Rtqdnq o "Uvcvg o gpvu< 6WXGHQW /HDUQLQJ

Cevkqp"Uvgr"3" Fgvcknu	Tgxkyu			
Cevkqp"Uvgr"3< (QVXUH RI UHTXLUH G WHDFKHU V V W W D U I R X Q K R O C X D W H G H Q G O G D H S U R Q J D O D Q G I R O O R Z X S S U L R U L W \ S U R I H V V L R Q X C H O D D B Q L R Y H R E H R D W K F X U L L F X V O X H P P H V W H U D Q G) H E U X D U \ V H F R Q G V H P H V W H U	Pqx	Lcp	Oct	Uw o o cvkxg Lwpg
Kpvpgfgf" Cwfkppeg< 0DWK WHDFKHUV FDPSXV FRDFK W W W D W R U W H D F K H U Fcvg*u+" Vko ghtc og< -XQH 0D\ Rtqxkfgt" Rtgugpvt" Rgtuqp" Tgurqpukdng< 9HQGRU DQG GLVWULFW FRDFKHV Eqmedqtcvpi" Fgrctv ogpvu< 0DWK 'HSDUWPHQW Fgnkxgt{" Ogvjqf< , Q SHUVRQ	DQG	FDPSXV	DGPLQL	

Cevkqp"Uvgr"4"Fgvcknu	Tgxkyu			
Cevkqp"Uvgr"4< 5HYLV LW D OHDVW RQH .DJDQ &RR SHUKD @XV HQ/H DDJFQLOW \6P FODVVURRP LPSOHPHQWDWLRQ GXULQKHZDHNWKURXJKLV D DG HO GDIU HQJJDJPHQW DQG DFDGHPLF SHUIRUPDQFH Kpvpgfg"Cwfkpeg< \$OO VWXGHQWV Fcvg*u+"Vkohtcog< 2FWREHU \$SULO Rtqxfgt"l"Rtgugpvt"l"Rgtuqp"Turqpukng< 3ULQFLSDO DQG & ,/7 Eqmcdqtcvki"Fgrctvogpnu< 1 \$ Fgnkxgt{"Ogvjqf< , Q SHUVRQ	HU-WF MQXJWHDSHG Pqx	Lcp	Oct	Uwo o cvkxg Lwpg

Fkvtke" I qcn"4< , QFUHDVH WKH SHUFHQWDJH RI UG JUDGGH O/WYXGH Q W D Z R HV R Q U67 \$\$\$ B B W W H P

Uejqqn"Rgthqt o cpeg"Qdlgevixg"4 Rtqdnq o "Uvcvg o gpvu<

Uwfgpv"Ngctpkpi

Rtqdnq o "Uvcvg o gpv"4

RI VWXGHQWV RQ FDP SXV PHW W H L J U B S Z V X D I W R P T Q R E C W I S U P M H F W U U L F X O X P V F R S H
LV QRW FRUUHODWHG WR 2ULJR HY 2 I O L R R F R P S O X H J E M X G R T Q R W H G H E N W M K H F R O P S C H P L W M H R I W W K D I Q G H V U G R V
H [S H F W D W L R Q V / D F N R I Y H U W L F G H O S U R L E J Q P H Q W O Y L Q B M R I W F H P S X V Z L

0 + ORRUH (OHPHQW DU\ 6FKRRO
*HQHUDWHG E\ 3ODQ /HDUQLQJ FRP

RI

&DPSXV
2FWREHU

Fkvtkev" Iqcn"4< , QFUHDVH WKH SHUFHQWDJH RI UG JUDDGH O/WYXGH Q W D Z R R HV R R U67 \$S/S \$ XJXHW



Uejqqn"Rgthqt o cpeg"Qdlgevkg"5< , QFUHDVH WKH SHUFHQWDJH RI .L QGHW JDU W/[FH H G' LSDURM H F/WXG H Q W Z
(QJOLVK IURP WR E\ 0D\
, QFUHDVH WKH SHUFHQWDJH RI .L QGHW JDU W/[FH H G' LSDURM H F/WXG H Q W Z/WZK R Q W \$ 3 0 D W K 0* D

, QFUHDVH WKH SHUFHQWDJH RI 6SRBLQ DH(HGX SDWR MRQ W MG G H Q ZW KZ R R 0 \$VR D W KE ^ UORZ W K

JD5" Fkvtkev" Iqcn

Gxcwvkkp" Fcvc"Uqwtguk 0\$3 0DWK *URZWK \$VVHVVP HQW

Uvtevgi{"3< 'DLO\ LQVWUXFWLRQ LV SURYLGHG JUDGWHK H HYSOW QDQ GDERF SIOHMDPQGBFHW DLQFV
FODVVURRP DFWLYL p`UR

Cevkqp"Uvgr"4"Fgvcknu	Tgxkyu		
Cevkqp"Uvgr"4< (QJDJHG 3UH. VWXGHQWV LQ FDPSPXVRZLGHHPYDHWK VOXZEPFNVRPESHMVDNVRQZLWK WKH KLJKHVW SHUFHQWDJH LQ HWHURQJLDGFSXOHYOHXZIEOVKDFNHDU FZHOEED GLVSO DAHG LQ WKH PDL KDOOZD\ (DFK VWXGHQW ZLOO KQYWKDQLGFDYLVGURRP IDXWQFIRVGBENHU L kpvpgfg"Cwfkpeg< \$OO VWXGHQWV LQ 3UHN Fcvg*u+"Vkohtcog< 7KH ILUVW IOXHQF\ FRPSHWLWLRREZLLOO EH) QMDCFWKH ODVW ZHHN RI 2FW FRPSHWLWLRQV ZLOO KDSSHQ WKH ODVW ZHHN RI HYHU\ VL[ZHHNV Rtqxfgt"Rtgugpvt"Rgtuqp"Turqpukdng< -RVH &DUUDQ]D & ,& Fgnkxgt{"Ogvjqf< , Q SHUVRQ	Pux	Lcp	Oct Lwpg
Cevkqp"Uvgr"5"Fgvcknu	Tgxkyu		
Cevkqp"Uvgr"5< &ODVVURRP WHDFKHUV DQG 7LWOHHQ,WW RQ FCKXWLZUJOFD BSRV L:G1H WLPDPAKXVQV JH ULY 5HDG\ UHVRXUFHV 7KH FDPSPXV ZLOO [SKRJFKDMHWLBFHKBUV HGLFKWUDORFQEHVVWR GLTHUH QWLDWHG LQVWUXFWLRQDO UHVRXUFHV WR WDFHNYHQWDLRE WWRKSHQW OHDUQLQJGXULQJL kpvpgfg"Cwfkpeg< \$OO . VWXGHQWV Fcvg*u+"Vkohtcog< 1RYHPEHU OD\ Rtqxfgt"Rtgugpvt"Rgtuqp"Turqpukdng< 3ULQFLSDO DQG & , /7 Fgnkxgt{"Ogvjqf< , Q SHUVRQ	Pux	Lcp	Oct Lwpg
<div style="display: flex; justify-content: space-between; align-items: center;">  1R 3URJUH  \$FFRPSOLVKHG &RQLQXH 0RGLI\LVFRQWLQXH </div>			

Uejqqn"Rgthqt o cpeg"Qdlgevksxg"5 Rtqdnq o "Uvcvgo gpvuk

Fgoqiterjkeu	
Rtqdnq o "Uvcvgo gpv"3 RI VWXGHQWV DUH LGHQWLIWHIGHDGLVW W HGMDEGQ O DZFC SX M GU HZ KIUQH O V\ VWHP KD V O FRPPXQLFDWHG ZLWK SDUHQWV DQG ZND DDFKZUWR W & DIPSXRFHVR RR U%GLDQI WMSOR F MWKQ\ SURRPUXDFLVDKVM	
Uwfgpv"Ngctpki	
Rtqdnq o "Uvcvgo gpv"4 RI VWXGHQWV RQ FDPSPXV PHW W HGLJUBZV KDIWRPTqqrEcwly SUPZM HFW UULFXOXP VFRSH LV QRW FRUUHODWHG WR 2ULJRHYZIQLR RFRP/SRXHJLEMM GRTQR WHIGH EHWWR KHFJOPDSCOH PLWHROI WKBIDQGHVUGRVC H[SHFWDWLRQV /DFN RI YHUWLFQHO SDURLEJQHPI QWOYLQBN RWFHDP SXV ZL	
Uejqqn"Rtqeguugu" ("Rtqitcou	
Rtqdnq o "Uvcvgo gpv"3 1HZ WHDFKHUV GLG QRW KDYH DQ DVVLJQV G KFRFSDXNDPH Q WRR UF DP SXLQ G RV QRW KDYH D F QHZ WHDFKHUV 3ODQV ZHUH QRW W B E H WR LPSOHPHQW D PHQWRULQJ V\	
Rtqdnq o "Uvcvgo gpv"4 667 ZDV QRW DEOH WR PRQLWRUDFQ W W W JKD G G I O H Y H O D V G X U L D Q U E B A M X G H & O W S X W F K R V R O P A WHDFKHUV WR UHIHU VWXGHQWV DQGHG HPTXUHV W W S B Z Q L H J W R L Q J K R Z W R D F R K H S J O H W H W K H 667 SURFHVV	





Rgtegrvkqpu

Rtqdn go "Uvcvgo gpv"3
PLQG Yqvw cwug

RI WKH WHDFKHUV FDQ FKDQJH QVHGLV RMHDKLQ JVVWGHQWR BHFHWGIBCFKQVR\3JUCRZUM
)DFXOW\ IL[HG PLQGVHW 7HDEKHWKURXEM DSGYHLGVLQVH WR SHUVHYH

Fkvtke" I qcn"5< , QFUHDVH WKH SHUFHQWDJH RI VWXGHQWV VFRULQJ DW 05 LQGL

Uejqq" Rgthqt o cpeg" Qdlgevkxg"3< , QFUHDVH WKH SHUFHQWDJH RI JUDGH VWXGHQWV VFRULQJ DW 0

Cevkqp"Uvgr"5"Fgvcknu	Tgxkyu			
Cevkqp"Uvgr"5< 6 WXGHQWV ZLOO KDYH ILHOG WUWKRISLSF5UWXEDFNLJURWRGE EXW QRW OLPLWHG WR YLVLWV WRRWVWK 3RUWV 0XWWRP LQQ0000DN kpygpgf"Cwfkpeg< VWXGHQWV Fcvg*u+"Vkohtcog< 2FWREHU 0DUFK Rtqxfgt"Rtgugpygt"Rgtuqp"Turqpukdng< 3ULQFLSDO DQG &, /7 Fgnkxgt{"Ogvjqf< , Q SHUVRQ Hwpfkpi"Uqwtegu< 67(0)LHOG 7ULSV 7LWOH ,) (Pqx	Lcp	Oct	Uwo o cvkxg Lwpg
 1R 3URJUH  \$FFRPSOLVK  &RQWLQXH 0R  \LVFRQWLQXH				

Uvtevgi{"5< 'HYHORS DQG PDLQWDLQ D GDWD L0EDRUPH G HFKLOWLRQHPWR LQQ WXKIDWH OIHOGVFWR S

Uvtevgi{"u"Gzrgevgf"TguwvKorcev< 7KH SHUFHQWDJH RI VWXGHQWV \$55UHDGJL QW ZL(Q06 LRUF DEBVH RQD6W \$OH DV WR

Uvchh"Turqpukdng"ht"Oqpkvqtkpi< &DPSXV LQVWUXFWLRQDO OHDGHUVKLS WHDP

Vkvng"K<





VGC"Rtkqtkvku<

%XLOG D IRXQGDWLRQ RI UHDGLQJFDQGHUDDKXG &RQOHBW KESKURVFKRROZ \$NUIRUP LQJ VFKRROV

GUH"Ngxgtu<

/HYHU 6WURQJ 6FKRRO /HDGHUVKLS D:00000000RQW H/GYHHD FKHUWFWHYHJU + (LJ K F4XIDYCH WQ V&XW

Rtdng o"Uvevg o gpvu< 'HPRJUDSKLFV 6WXGHQW /H DUQDQV 6HURFHSWUREM VVHV 3URJU

Cevkqp"Uvgr"3"Fgvcknu	Tgxkyu			
Cevkqp"Uvgr"3< &UHDWH FDP SXV FODVV DQG VWXGHQWV DWD0DURP VPKDFNLSDVH EARSXUFWN WZkgOO EH PRQLWRUH LQFOXGLQJ EXW QRW OQBLWZHG WLRW0\$1FWRZMCKF K924JNOV<& DUFQH DQG /H[L D DPRQJ RWKHU kpygpgf"Cwfkpeg< 7HDFKHUV &, /7 7LWOH , WHDFKHU LQVWUXFWLRQDO FRDFK Fcvg*u+"Vkohtcog< \$XJXVW 0D\ Rtqxfgt"Rtgugpygt"Rgtuqp"Turqpukdng< 3ULQFLSDO \$3 7LWOH , WHDFKHU Eqmedqtevkpi"Fgretvopvu< 1 \$ Fgnkxgt{"Ogvjqf< , Q SHUVRQ	Pqx	Lcp	Oct	Uwo o cvkxg Lwpg
 1R 3URJUH  \$FFRPSOLVK  &RQWLQXH 0R  \LVFRQWLQXH				

'HPRJUDSKLFV

3UREOHP 6WDWRRHQW XGHQWV DUH LGHQWLIWHIGH DGL VWV W HSW BURG & D DZHP SW M GU HZ KILUHD O V\ VWHP KD V C
FRPPXQLFDWHG ZLWK SDUHQWV DQG ZND DFKZUWR W & DPSXV R F HV FRR U% G L Q D I W R S O R F W K O \ S U R P J U D P L F D K W M
3UREOHP 6WDWRRHQW XGHQWV KDYH EHHQ LGHFWW L R D H G L Z L W K D Q G O M K I B R W W O N D S Y W M H U L D S H S I U R F H V V Z D
LPSOHPHQWHG ZLWK ILGHOLW\ / D D Q R W X G H D P S X Z M U H W P R Q W R R L C H X G I E G Q R M C T D S H F R I R I X W K V M H L P H 7 M
DQG GRFXPHQW VWXGHQWV LQ %UDQPRY G G O L Q G H V U W'KHOV\$ H F L V D I O V M G X Q J D Z D L R Q V\ VWHP

6WXGHQW /H DUQLQJ

3UREOHP 6WDWRRHQW XGHQWV RQ FDPSXV PHW WKHSLWRMSH F V H D G U Q R Z W K O I L U R P % 2 < F V D R S X V P H W W R K
0\$3 5HDGLQJ 6SDQLVK SURMHF V R B W L P Z W K U L L F X Q X P C R R H Y 2 Q R W S U R Y L G I H F D S B Q V U D P W H Q S M D
DOLJQPHQW RQ WHDFKLQJ VWUDWU H I I Q F V V H F L W V X B P U H U H I L Y O J Q V P D N H L Q W H I L Y O I E H G H F L F H V R F F D E X O D F U M R I J U I

6FKRRO 3URFHVVHV 3URJUDPV

3UREOHP 6WDWRRHQW XGHQWV GLG QRW KDYH DQ DVVLJQW G K F D P S X V D R I Q W H R U F G P X L Q G R V K I R W K D Y H D F
QHZ WHDFKHUV 3ODQV ZHUH QRW W B E H W R L P S O H P H Q W D P H Q W R U L Q J V \
3UREOHP 6WDWRRHQW XGHQWV DEOH WR PRQLWRUDF O G W W J U X D G O I L Q H Y H O D V G X U L S O R W M S H D K O W S X W F K R V I O P \
WHDFKHUV WR UHIHU VWXGHQWV D Q H G H P T R U H V W S B Z Q L C H W L Q J K R Z W R D F R K H S O J H W H W K H 6 6 7 S U R F H V V

3HUFHSWLRQV

3UREOHP 6WDWRRHQW XGHQWV WHDFKHUV FDQ FKDQJH Q H H G L V R M H D I K L Q J V W X G H Q W R B F I R W G I O F X O W R \ 3 U R J U D P
PLQG & D X D F X O W \ I L H G P L Q G V H W 7 H D B K H W K U R D E K D R G I L G V H L Q F H W R S H U V H Y H

Fkvtkev" I qcn"5< , QFUHDVH WKH SHUFHQWDJH RI VWXGHQWV VUJURPDGX DWR LQJ EZLWKQ B &&05 LQGL

Uejqqn"Rgthqt o cpeg"Qdlgevkg"4< , QFUHDVH WKH SHUFHQWDJH RI RJW DCEIR YHW R Q H6Q W/\$5 VOFDRWIK Q U FDPW 0

, QFUHDVH WKH SHUFHQWDJH RI 6 SH B L D G R G X B E W Y R Q R Q V 6 X \$ \$ 5 Q W D W W K F R U R L Q J D W R E \ 0 D
, QFUHDVH WKH SHUFHQWDJH RI \$ I U O L F D G R S U P H D E I R F Y D H Q R V Q W 6 7 S H \$ Q W D W W K F R U R L Q J D W R E \ 0 D
, QFUHDVH WKH SHUFHQWDJH RI (P D W J H Q 7 6 % U O D L E R X B O R Q V 6 X \$ \$ 5 Q W D W W K F R U R L Q J W R E \ 0

JD5"Fluvtkv" I qcn

Gxcnwekqp"Fevc"Uqwtguc 67\$\$5 0DWK \$VVHVVP HQW

Uvtcygi{"3< 'DLO\ LQVWUXFWLRQ LV SURYLGHG JLDV GVK H HGYHSON B CDG G EFRYPS O W[D QDGFUHG WVKD QIF O X
FODVVURRP DFWLYLWLHV DVVLJQ R V Q W Q W R U P R P W Y K H H B Q G U L X F P O X V L X U S H P W R H U N L Q D O O

Uvtcygi{"Gzrgevfg" Tguwnvko rcev< 7KH SHUFHQWDJH RI VWXGHQWV \$ 5 R O W L V K J Z L V D O (L Q G F B H D D E H R E H D R V Q G F \$ V W

Uvchh" Tgurqpukdng" hqt" Oqpkvqtkpi< &DPSXV LQVWUXFWLRQDO OHDGHUVKLS WHDP

Vkvg"K<

VGC"Rtkqtkvkgu<

%XLOG D IRXQGDWLRQ RI UHDGLQJ F D Q G H P D D V K G & R Q Q H B W K E S K R Y F K R R O Z S R U I R U P L Q J V F K R R O V

GUH"Ngxgtu<

/HYHU 6WURQJ 6FKRRO /HDGHUVKLS D: H G G G D Q S R Q W H / G Y H H U F K H I U N F W H Y Y H U U + (L J K F 4 X I D Y C L W Q V & X W X

Rtqdnq o "Uvcvg o gpvu< 6W X G H V G Q U H D O P E @ P W U P R Q H O P E R P O P E

Cevkqp"Uvgr"3"fgvcknu

Tgxkyu

Cevkqp"Uvgr"3< (QVXUH WHDFKHUV IROORZ):,6' V 'XDO /DQJXDJH JXLGHO LQHV LQFOXG

Uejqqn"Rgthqt o cpeg"Qdlgevkxg"4 Rtqdnq o "Uvcvg o gpvu<

Fgoqiterjkeu

Rtqdnq o "Uvcvg o gpv"4

RI VWXGHQWV KDYH EHHQ LGHFWLRLHGLZLWK DQZOMKIQVEWQW B7LWU7D6SHSLURFHVV ZD

Fkvtkev" Iqcn"6< (QVXUH DOO VWXGHQWV KDYH DFUHDVH\WRHDSRQNL YVXSSBUWLQH BQGLBRQWQV

Uejqqn"Rgthqt o cpeg"Qdlgevkg"3< 'HFUHDVH WKH QXPEHU DQG SHUFHQM DJEV IRQ FHWX G HRQUW RZJKR FRDYUW H
IURP WR E\ 0D\

JD5" Fkvtkev" Iqcn

Gxcnwevkqp" Fcvc"Uqwtegu<)RFXV '\$\$ ([FHVVLYH \$WWHQGDQFH 5HSRUW

Uvtevgi{"3< \$OLJQ DQG OHYHUDJH SURJUDPV UHRRXVSRUWQ G 607X OML L7P SHWRHGH 6SDWBRW W/W K
HQJDJHPHQW GHFUHDVH EHKDYLSURDYHGVEKRRLOS GDQFDLVQHF LGHQWVXOWD QGHL P

Uvtevgi{"u" Gzrgevfg" Tguwnvko rcev< 7KH SHUFHQWDJH RI VWXGHQWV ZKR ZDOR EHFHWFLYHDDEGHQRIV RQRDPSK

Uvchh" Tgurqpukdng" hqt" Oqpkvqtkpi< &DPSXV DWWHQGDQFH FRPPLWWHH

Vkvnq"K<

VGC" Rtkqtkvkgu<

%XLOGDIRXQGDWLRQRIUHDGLQJFDQGHDDVKG &RQQHFW KESKURVFKRROZSRUIRUPLQJ VFKRROV

GUH"Ngxgtu<

/HYHU 6WURQJ 6FKRRO /FDUHOPRQJ ?qC0™ VXUHÀ ð0ð •€P0a@D00 ePÀp0

Cevkqp"Uvgr"4"Fgvcknu	Tgxkyu			
Cevkqp"Uvgr"4< & RQG XFW ZHHNO\ KRPH YLVLWV RQ)ULGD\ V DQG 0RQGD\ V kpygpf" Cwfkpeg< 3DUHQWV RI VWXGHQWV FKURQLFDOO\ DEVHQW Fcvg*+ "Vko ghtc og< \$XJXVW 0D\ Rtqxf"gt"Rtgugpvt"Rgtuqp" Tgurqpukdng< 3ULQFLSDO DQG)(6 Eqmedqtcvki" Fgrctv ogpvu< 3DUHQW (QJDJHPHQW Fgnkxgt{ "Ogvjqf< , Q SHUVRQ	Hqt o cvkxg			Uw o o cvkxg
	Pqx	Lcp	Oct	Lwpg
Cevkqp"Uvgr"5"Fgvcknu	Tgxkyu			
Cevkqp"Uvgr"5< , PSOHPHQW FODVV DWWHQGDQFH WUDFNZIQH FODWHPZLVW DWWHQGDQFH SHU JUDGH OHYHQ ZLCHOHDFK FPRQEVUJ DWHG WKH ODV kpygpf" Cwfkpeg< 7HDFKHUV DQG VWXGHQWV Fcvg*+ "Vko ghtc og< \$XJXVW 0D\ Rtqxf"gt"Rtgugpvt"Rgtuqp" Tgurqpukdng< \$WVHQGDQFH FOHUN DQG)(6 Eqmedqtcvki" Fgrctv ogpvu< 3DUHQW (QJDJHPHQW Fgnkxgt{ "Ogvjqf< , Q SHUVRQ	Hqt o cvkxg			Uw o o cvkxg
	Pqx	Lcp	Oct	Lwpg
Cevkqp"Uvgr"6"Fgvcknu	Tgxkyu			
Cevkqp"Uvgr"6< & UHDWH FDPSXV ZLGH KRXVH VVWVORQW RQJQ FVWVHQVHQWVXKGDGHWU V KHSORSS REUHWXQ DQG FRPPXQLW\ HQJDJHPHQW)RXUHQVW VVZEKOUHVZLDEOE MKUHQGQVAVXVYLJQH GWR HDFK KRXVH WKH HQG RI 2FWREHU 7KH WKHPH IRW LHPK KRSX VFKZLUDG VSHURP B W G - BRBGOFYDOXHY 6WVXGHQWV ZLOO DEOH WR SDUWFLSDWH LQ ILHQG W HSKR S S RUYDXQLHWLBU HWIRP B OS - PHLQWIF B KQ EXVLQHVV RSHUDWLR H J &KLFN)LO \$ kpygpf" Cwfkpeg< 7HDFKHUV VWXGHQWV DQG VWDII PHPEHUV Fcvg*+ "Vko ghtc og< \$XJXVW 0D\ Rtqxf"gt"Rtgugpvt"Rgtuqp" Tgurqpukdng< 3ULQFLSDO \$3 7LWOH , WHDFKHU Eqmedqtcvki" Fgrctv ogpvu< 1 \$ Fgnkxgt{ "Ogvjqf< , Q SHUVRQ Hwpfkpi"Uqwtegu< , QFHQWLYHV IRU VWXGHQWV WKDM DUVWVWHLJ, QHG ZLWK WKHLU KRXVH V WKH () 6 & HOG W, LLS	Hqt o cvkxg			Uw o o cvkxg
	Pqx	Lcp	Oct	Lwpg

Fkvtke" I qcn"6< (Q V X U H D O O V W X G H Q W V K D Y H D F U D I O O \ W R H V S R Q I N L Y V X S S I D U Q L Q H H Q G L E R O P K Q W

Ue j q q n " R g t h q t o c p e g " Q d l g e v k x g " 4 < ' H F U H D V H W K H S H U F H Q W D J H R I L Q 6 S Q G L D X W (G X F D F W B R O W W X S H I Q W L V R O

\$FWLRQ 6WHS 'HWDLOV	5HYLHZV

Uejqqn"Rtqeguugu" ("Rtqitc ou

Rtqdn go "Uvcvgo gpv"4 667 ZDV QRW DEOH WR PRQLWRUDDFOR WWJUXD GLOLQH YHLD VQ XULVQUBMKG H&OW S XW F KRVF OP\ WHDFKHUV WR UHIHU VWXGHQWV DQGH G HPTXUHV W U B Z QLFHJWLO Q JKR Z W R DFRKHSU/HWH WKH 667 SURFHVV

Rgtegrvkqpu

Rtqdn go "Uvcvgo gpv"4 RI VWXGHQWV IHHO WKDW WKRIU FIDQJ UWHI XODWR H DPHDTEd" E:Rg WLRVQV G E QFV DUH ODFN

Cevkqp"Uvgr"4"Fgvcknu	Tgxkyu			
Cevkqp"Uvgr"4< 2SHQ VFKRRO SDQWU\ HYHU\ RWKHPW\ ZLHHLNLQRRQ\$UHRG\ YLGH IU\ HH IRR GHt Rdukg D kpygpfgf"Cwfkpeg< 0 + 0RRUH IDPLOLHV DQG 'LDPRQG +LOO FRPPXQLW\ Pqx Fcvg*u+"Vkohtcog< \$XJXVW -XQH Lcp Rtqxfgt!"Rtgugpvt!"Rgtuqp"Tgurqpukdng<)(6 3(&RDFK 3ULQFLSDO &DPSXV %RRVWHU &OXE Oct Eqmcdqtcvki"Fgrctvogpvu< %OXH =RQHV RI)RUW :RUWK DQG 3DUHQW 3DUWQHUVKLSV 'HSDUWPHQW Lwpg Fgnxgt{"Ogvjqf< ,Q SHUVRQ				
<div style="display: flex; justify-content: space-between; align-items: center;"> 0% 1R 3URJUHV 100% \$FFRPSOLVK ➔ &RQWLQXH 0R ✗ LVFRQWLQXH </div>				

Uejqqn"Rgthqt o cpeg"Qdlgevkxg"5 Rtqdnng o "Uvcvgo gpvu<

Fgoqiterjkeu
Rtqdnng o "Uvcvgo gpv"5 '\$ \$ 6WXGHQW DWWHQGDQFH GHFUHDKRBOURBU WRLQ WKHQ WKHqy"Evug \$FKRROVHQDLG FRPIRUWDEOH VHQGLQJ WKHLU VWXPHQWWSRUHDKRQOPZKILLOHZA'KLJRB 7BFSXDPBWWBQGDCRFHKL VWXGHQWV DQG IDPLOLHV \$WWHDKGGRWLUXDFWDXOHV ZHUH QRW HQIR

UEG"3; ;"RKE"46+

Flkvtkev I qcn	Uejqqn Rgthqt o cpeg Qdlgevkg	Uvtcvgi {	Cevkqp Uvgr	Tguqwtegu"Pggfgf	Fguetkrvkqp	Ceeqwpv"Eqfg	Co qwpv
							Uwd/Vqvcn
							Dwfigvgf"Hwpf"Uqwteg"Co qwpv
							-1/"Fkhgtgpeg

Rctgpv"Gpicigopv

Flkvtkev I qcn	Uejqqn Rgthqt o cpeg Qdlgevkg	Uvtcvgi {	Cevkqp Uvgr	Tguqwtegu"Pggfgf	Fguetkrvkqp	Ceeqwpv"Eqfg	Co qwpv
				(([WUD GXW\ IRU)(6	(([WUD 'XW\ IRU SDUHQWDO LQYROYHHPHQW)
				6QDFNV IRU SDUHQWV WR S	6QDFNV IRU SDUHQWV WR S SURPRWH SDUWLFLSDWLRQ)
							Uwd/Vqvcn
							Dwfigvgf"Hwpf"Uqwteg"Co qwpv
							-1/"Fkhgtgpeg

DGC"3; ;"RKE"47+

Flkvtkev I qcn	Uejqqn Rgthqt o cpeg Qdlgevkg	Uvtcvgi {	Cevkqp Uvgr	Tguqwtegu"Pggfgf	Fguetkrvkqp	Ceeqwpv"Eqfg	Co qwpv
				6XSSOLHV DQG PDWHULDOV W	6XSSOLHV DQG PDWHULDOV IRU LQVWUXFWLRQDO XVH		
							Uwd/Vqvcn
							Dwfigvgf"Hwpf"Uqwteg"Co qwpv
							-1/"Fkhgtgpeg
							I tcpf"Vqvcn"Dwfigvgf
							I tcpf"Vqvcn"Urgpv
							-1/"Fkhgtgpeg

Cffgpfwou

0 + 0RRUH (OHPHQWDU\ 6FKRRO
*HQHUDWHG E\ 3ODQ /HDUQLQJ FRP

RI

&DPSXV
2FWREHU